

MIAMI-DADE

Burger King CEO departs



After 20 months as chairman and CEO at **Burger King Corp.**, **Greg Brenneman** is returning to his private equity firm. The Miami-based fast food chain said **John Chidsey**, Burger King president and CFO, is CEO, effective immediately.

The Burger King board named **Brian Swette**, an independent director, to be non-executive chairman. Ben Wells,

senior VP and treasurer, is promoted to CFO and treasurer.

At his own company, **TurnWorks**, Brenneman is to pursue business turn-arounds. The executive joined Burger King in August 2004 and has agreed to continue to work with the board as a consultant in connection with the transition to new leadership.

When Brenneman joined Burger King, he was the company's ninth CEO in 15 years.

FDA approves sale of ADHD patch

Noven Pharmaceuticals said regulators have approved the sale of its attention deficit hyperactivity disorder (ADHD) drug

for children ages 6 to 12 years. The Miami-based drug maker said **Shire** is the global licensee for its **Daytrana** patch product. **Noven (NASDAQ:NOVN)** said it expects **Shire**, which it called a market-share leader in the ADHD category, to launch the product in the first half of this year.

Upon receipt of **U.S. Food and Drug Administration** approval, Noven said it became due to receive a \$50 million milestone payment from **Shire**.

Noven also said it has the opportunity to earn up to \$75 million in additional milestone payments, depending on the level of **Shire's** **Daytrana** commercial sales. Noven also noted it expects to earn a profit on the manufacture and supply of finished product to **Shire**. **Robert C.**

Strauss, Noven president, chairman and CEO, said **Daytrana** is the first non-oral medication for ADHD.

FIU business college ranking rises

Florida International University's college of business administration has moved up four spots on *U.S. News and World Report's* ranking of **America's Best Graduate Schools (2007)**.

The **Alvah H. Chapman Graduate School of Business** is now ranked No. 18, up from No. 22, in national graduate programs with a focus on international business.

FIU's ranking among the nation's top 25 graduate programs in international business places it in the company of schools including **Thunderbird**, University of South Carolina, University of Pennsylvania, Columbia University, New York University, University of Michigan at Ann Arbor, Harvard University, Duke University, Georgetown and **Kellogg**.