

For insightful and analytical international coverage right to your in-box

**BusinessWeek** online

EUROPEAN INSIDER

**BusinessWeek** online

Close Window

APRIL 25, 2006

UNDERGRADUATE READING LIST

## John Zdanowicz's Book Recommendations:

"Milton Friedman's writings convinced me that I was a libertarian and that personal and economic freedoms were two sides of the same coin." --on *Capitalism And Freedom*

### *Atlas Shrugged* by Ayn Rand

My first exposure to the relationship between individualism and capitalism came from reading *Atlas Shrugged* as a college student. It also stimulated me to expand my reading and studies of classical liberalism and stressed the importance of individual self esteem, productivity, and freedom. Rand and her writings were the catalyst for my future studies of libertarianism.

### *Capitalism And Freedom* by Milton Friedman

Friedman provides an explanation of the role of capitalism and the importance of private property and a free market. He explains the relationship between economic freedom and personal freedom and illuminated the contradictions of both the liberal and conservative philosophies. His writings convinced me that I was a libertarian and that personal and economic freedoms were two sides of the same coin.

### *On Liberty* by John Stuart Mill

"Over himself, over his own body and mind, the individual is sovereign." Need I say more?

### *The Road To Serfdom* by F.A. Hayek

In 1944, Hayek warned of the dangers of collectivism, social planning, and the expanded role of government. His views were considered shocking in the collectivist orthodoxy of that time period. Hayek's warning of the destruction of personal and economic freedoms are a prophecy, that unfortunately, are commonplace throughout the world today.

### *Defending the Undefendable* by Walter Block

I first met Walter Block when we were professors at Baruch College in New York. His logical economic analysis of social issues is both shocking and correct. Block defends "capitalistic acts between consenting adults." When I need to laugh and get my fix of economic logic, I read this book.



John Zdanowicz  
Florida International  
University

**Biographical Info:** John Zdanowicz's research on money laundering, tax evasion, capital flight, transfer pricing, and finance has been published in the *International Trade Journal*, *Finance India*, *Review of Quantitative Finance and Accounting*, and others. Zdanowicz has had many years of consulting experience, namely with the U.S. Justice Dept. and U.S. Congress' Office of Technology Assessment. He serves as an instructor for the Financial Fraud Institute, Federal Law Enforcement Training Center, and the U.S. Treasury Dept. Zdanowicz has served on numerous task forces and committees on money laundering throughout Miami-Dade County and the state of Florida. He also provides expert witness services for attorneys.

[Advertising](#) | [Special Sections](#) | [MarketPlace](#) | [Knowledge Centers](#)

[Terms of Use](#) | [Privacy Notice](#) | [Ethics Code](#) | [Contact Us](#)

The McGraw-Hill Companies

Copyright 2000- 2006 by The McGraw-Hill Companies Inc.  
All rights reserved.